

**Application for Approval of Financing/Borrowing**

Date of this request       Church       Pastor

Describe the purpose of the financing (purchase, repair, refinancing, remodel, etc.)

Amount to be borrowed:       Amount (loans) outstanding:

What are current monthly payments for any/all debts or loans?

Lending institution:       Have used before?  Yes  No

What is the amount of cash currently on hand?

Current on all bills?  Yes  No

Is a fund-raising campaign planned in conjunction with this financing program?  Yes  No

Please provide a “year-end” treasurer’s report for the past three (3) years with this form.

Please provide (attached hereto) any other explanation or information that you feel might help in the decision making process for this request.

Local Church Board approval for this transaction:

Church board action: Vote taken on       Votes for       Votes against

Membership Action: Vote taken on       Votes for       Votes against

Signed (Pastor):       (Church Board Secretary):

District Church Properties Board approval for this transaction:

Properties Board action: vote taken on

Total number of votes cast       Votes for       Votes against       Abstained

Approved  Not approved

Verified by Church Properties Board Officer on

Printed Name \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ Signature \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ Title \_\_\_\_\_\_\_\_\_\_\_

Please note that additional information may be requested prior to final approval. The Church Properties Board will make every effort to review and process this request in a timely and efficient manner.

9/16/18 lrh for CCDPB